

Economic Research & Analysis

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OKLAHOMA'S UNEMPLOYMENT RATE REACHES SIX MONTH LOW IN OCTOBER

- In October, Oklahoma's **non-seasonally adjusted unemployment rate** dropped for the second straight month to settle at 3.6 percent, the lowest state unemployment rate reported since April of this year. Over the month, **non-seasonally adjusted labor force** (+11,600 persons) and **employment** (+14,574 persons) both reported growth, as **non-seasonally adjusted unemployment** (-2,974 persons) shed almost 5.0 percent.
- Oklahoma's **seasonally adjusted unemployment rate** also reported a 0.2 percent loss in October, as **seasonally adjusted labor force** (+1,780 persons), **employment** (+5,036 persons) and **unemployment** (-3,256 persons) followed patterns similar to the non-seasonally adjusted data.

Non-seasonally Adjusted				Seasonally Adjusted				
Month	Labor Force	Employment	Unemployment	Unemp. Rate	Labor Force	Employment	Unemployment	Unemp. Rate
Oct '05	1,759,920	1,689,483	70,437	4.0%	1,751,626	1,674,685	76,941	4.4%
Nov '05	1,762,998	1,693,150	69,848	4.0%	1,751,850	1,676,846	75,004	4.3%
Dec '05	1,753,184	1,683,787	69,397	4.0%	1,752,851	1,678,843	74,008	4.2%
Jan '06	1,738,918	1,661,983	76,935	4.4%	1,753,575	1,685,258	68,317	3.9%
Feb '06	1,739,826	1,668,661	71,165	4.1%	1,754,172	1,690,413	63,759	3.6%
Mar '06	1,747,693	1,674,488	73,205	4.2%	1,757,040	1,686,672	70,368	4.0%
Apr '06	1,750,408	1,687,676	62,732	3.6%	1,757,866	1,688,833	69,033	3.9%
May '06	1,756,948	1,685,350	71,598	4.1%	1,758,053	1,686,010	72,043	4.1%
Jun '06	1,785,453	1,712,762	72,691	4.1%	1,760,923	1,692,838	68,085	3.9%
Jul '06	1,774,767	1,707,019	67,748	3.8%	1,756,495	1,686,566	69,929	4.0%
Aug '06	1,757,803	1,687,639	70,164	4.0%	1,758,390	1,685,325	73,065	4.2%
Sep '06	1,760,437	1,693,666	66,771	3.8%	1,766,587	1,696,342	70,245	4.0%
Oct '06	1,772,037	1,708,240	63,797	3.6%	1,768,367	1,701,378	66,989	3.8%

Non-seasonally Adjusted				Seasonally A	Adjusted		
October 2006		Labor Force	Employment	Unemployment	Labor Force	Employment	Unemployment
		1,772,037	1,708,240	63,797	1,768,367	1,701,378	66,989
CHANGE	Monthly #	11,600	14,574	-2,974	1,780	5,036	-3,256
	Monthly %	0.7%	0.9%,	-4.5%	0.1%	0.3%	-4.6%
HA	Annual #	12,117	18,757	-6,640	16,741	26,693	-9,952
S	Annual %	0.7%	1.1%	-9.4%	1.0%	1.6%	-12.9%
Participation rate*		64.6%	62.3%		64.5%	62.0%	

^{*} Participation rate represents the ratio of Labor Force or Employment compared to the general population of Oklahoma.