## OKLAHOMA EMPLOYMENT SECURITY COMMISSION



## **Economic Research & Analysis**

...Bringing Oklahoma's Labor Market to Life!

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## OKLAHOMA'S UNEMPLOYMENT RATE UP SLIGHTLY IN NOVEMBER

- In November, Oklahoma's non-seasonally adjusted unemployment rate inched up to 3.7 percent, a gain of one-tenth of a percent over the month. This change was driven by minor movement in non-seasonally adjusted labor force, employment and unemployment. The state's non-seasonally adjusted labor force (-5,201 persons) and employment (-7,236 persons) both dropped from October to November, while non-seasonally adjusted unemployment (+2,215 persons) grew by 3.5 percent during the period.
- For the November-to-November period, the state job market improved as **non-seasonally adjusted labor force** (+4,018 persons), **employment** (+7,854 persons) and **unemployment** (-3,836 persons) all strengthened over the year.

|         | Non-seasona | ally Adjusted |              |                | Seasonally Adjusted |            |              |                |
|---------|-------------|---------------|--------------|----------------|---------------------|------------|--------------|----------------|
| Month   | Labor Force | Employment    | Unemployment | Unemp.<br>Rate | Labor Force         | Employment | Unemployment | Unemp.<br>Rate |
| Nov '05 | 1,762,998   | 1,693,150     | 69,848       | 4.0%           | 1,751,850           | 1,676,846  | 75,004       | 4.3%           |
| Dec '05 | 1,753,184   | 1,683,787     | 69,397       | 4.0%           | 1,752,851           | 1,678,843  | 74,008       | 4.2%           |
| Jan '06 | 1,738,918   | 1,661,983     | 76,935       | 4.4%           | 1,753,575           | 1,685,258  | 68,317       | 3.9%           |
| Feb '06 | 1,739,826   | 1,668,661     | 71,165       | 4.1%           | 1,754,172           | 1,690,413  | 63,759       | 3.6%           |
| Mar '06 | 1,747,693   | 1,674,488     | 73,205       | 4.2%           | 1,757,040           | 1,686,672  | 70,368       | 4.0%           |
| Apr '06 | 1,750,408   | 1,687,676     | 62,732       | 3.6%           | 1,757,866           | 1,688,833  | 69,033       | 3.9%           |
| May '06 | 1,756,948   | 1,685,350     | 71,598       | 4.1%           | 1,758,053           | 1,686,010  | 72,043       | 4.1%           |
| Jun '06 | 1,785,453   | 1,712,762     | 72,691       | 4.1%           | 1,760,923           | 1,692,838  | 68,085       | 3.9%           |
| Jul '06 | 1,774,767   | 1,707,019     | 67,748       | 3.8%           | 1,756,495           | 1,686,566  | 69,929       | 4.0%           |
| Aug '06 | 1,757,803   | 1,687,639     | 70,164       | 4.0%           | 1,758,390           | 1,685,325  | 73,065       | 4.2%           |
| Sep '06 | 1,760,437   | 1,693,666     | 66,771       | 3.8%           | 1,766,587           | 1,696,342  | 70,245       | 4.0%           |
| Oct '06 | 1,772,037   | 1,708,240     | 63,797       | 3.6%           | 1,768,367           | 1,701,378  | 66,989       | 3.8%           |
| Nov '06 | 1,767,016   | 1,701,004     | 66,012       | 3.7%           | 1,759,735           | 1,690,333  | 69,402       | 3.9%           |

| Non-seasonally Adjusted |           |             |            | Seasonally Adjusted |             |            |              |  |
|-------------------------|-----------|-------------|------------|---------------------|-------------|------------|--------------|--|
| November 2006           |           | Labor Force | Employment | Unemployment        | Labor Force | Employment | Unemployment |  |
|                         |           | 1,767,016   | 1,701,004  | 66,012              | 1,759,735   | 1,690,333  | 69,402       |  |
| CHANGE                  | Monthly # | -5,021      | -7,236     | 2,215               | -8,632      | -11,045    | 2,413        |  |
|                         | Monthly % | -0.3%       | -0.4%      | 3.5%                | -0.5%       | -0.6%      | 3.6%         |  |
|                         | Annual #  | 4,018       | 7,854      | -3,836              | 7,885       | 13,487     | -5,602       |  |
|                         | Annual %  | 0.2%        | 0.5%       | -5.5%               | 0.5%        | 0.8%       | -7.5%        |  |
| Participation rate*     |           | 64.4%       | 62.0%      |                     | 64.1%       | 61.6%      |              |  |

<sup>\*</sup> Participation rate represents the ratio of Labor Force or Employment compared to the general population of Oklahoma.