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OKLAHOMA EMPLOYMENT REPORT - March 2009

Oklahoma's unemployment rate continues to climb in March

Oklahoma's **seasonally adjusted unemployment rate** increased to 5.9 percent in March 2009. This rate was 2.6 percentage points higher than the rate reported for March 2008. The national unemployment rate rose to 8.5 percent in March, an expansion of 0.4 percentage points for the month.

MARCH 2009* Unemp. rate		Labor force	Employment	Unemployment	
Oklahoma	5.9%	1,762,000	1,658,290	103,710	
United States	8.5%	154,048,000	140,887,000	13,161,000	

^{*} data adjusted for seasonal factors

OKLAHOMA*	Unemp. rate	Labor force	Employment	Unemployment	
Mar '09	5.9%	1,762,000	1,658,290	103,710	
Feb '09	5.5%	1,757,710	1,661,080	96,640	
Jan '09	5.0%	1,760,690	1,672,160	88,530	
Dec '08	4.6%	1,767,780	1,687,200	80,580	
Nov '08	4.4%	1,763,970	1,686,330	77,650	
Oct '08	4.2%	1,760,010	1,685,450	74,560	
Mar '08	3.3%	1,735,230	1,678,300	56,930	

^{*} data adjusted for seasonal factors

In March 2009, Oklahoma's statewide **seasonally adjusted labor force** and **unemployment** both expanded over the month, while **seasonally adjusted employment** contracted by 0.2 percent. Compared to March 2008, statewide **seasonally adjusted unemployment** increased by 82.2 percent, or 46,780 persons.

	Monthly	change	Annual change		
MARCH 2009	Number	Percent	Number	Percent	
Labor force	4,280	0.2%	26,770	1.5%	
Employment	-2,790	-0.2%	-20,010	-1.2%	
Unemployment	7,070	7.3%	46,780	82.2%	

^{*} data adjusted for seasonal factors

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Monthly, annual declines reported for seasonally adjusted statewide employment in March

Seasonally adjusted Oklahoma **NONFARM EMPLOYMENT** shed 9,700 jobs (-0.6 percent) over the month in March 2009. For the same period, seasonally adjusted national **NONFARM EMPLOYMENT** dropped by 663,000 jobs (-0.5 percent). For the March-to-March period, state **NONFARM EMPLOYMENT** decreased by 18,100 jobs, led again by annual losses in **Manufacturing**.

- **Professional & Business Services** reported the largest monthly loss (-2,900 jobs) of any statewide supersector in March.
- With an addition of 2,300 jobs, **Trade**, **Transportation & Utilities** was one of only two supersectors to gain jobs in March. The **Retail Trade** sector drove the monthly expansion.
- For the March-to-March period, **Manufacturing** posted the largest drop with a loss of 12,600 jobs.
- **Professional & Business Services** also posted a large job loss for the year (-8,000 jobs).
- Three supersectors (Educational & Health Services, Leisure & Hospitality, and Government) reported over-the-year additions in March 2009.

	NUMBER OF JOBS*			CHANGE*			
	Mar '09	Feb '09	Mar '08	Feb '09 to	Mar '09	Mar '08 to	Mar '09
OTAL NONFARM EMPLOYMENT	1,574,700	1,584,400	1,592,800	-9,700	-0.6%	-18,100	-1.1%
Mining & Logging	47,200	48,800	50,500	-1,600	-3.3%	-3,300	-6.5%
Construction	73,400	75,500	74,500	-2,100	-2.8%	-1,100	-1.5%
Manufacturing	139,300	141,200	151,900	-1,900	-1.3%	-12,600	-8.3%
Trade, Transportation & Util.	289,300	287,900	290,300	1,400	0.5%	-1,000	-0.3%
Wholesale Trade	60,200	60,900	59,500	-700	-1.1%	700	1.2%
Retail Trade	173,700	171,400	174,500	2,300	1.3%	-800	-0.5%
Financial Activities	81,600	81,500	83,000	100	0.1%	-1,400	-1.7%
Real Estate and Rental & Leasing	23,400	23,500	23,600	-100	-0.4%	-200	-0.8%
Professional & Business Svcs.	178,000	180,900	186,000	-2,900	-1.6%	-8,000	-4.3%
Administrative & Support and Waste Management & Remediation Services	100,300	103,400	106,500	-3,100	-3.0%	-6,200	-5.8%
Educational & Health Services	199,200	199,800	197,700	-600	-0.3%	1,500	0.8%
Educational Services	19,300	19,300	19,300	0	0.0%	0	0.0%
Health Care & Social Assistance	179,900	180,500	178,400	-600	-0.3%	1,500	0.8%
Leisure & Hospitality	146,600	148,000	142,500	-1,400	-0.9%	4,100	2.9%
Arts, Entertainment & Recreation	19,300	19,800	18,000	-500	-2.5%	1,300	7.2%
Accommodation & Food Services	127,300	128,200	124,500	-900	-0.7%	2,800	2.2%
Other Services	62,700	62,800	63,500	-100	-0.2%	-800	-1.3%
Government	328,000	329,200	324,500	-1,200	-0.4%	3,500	1.1%
Federal Government	46,100	46,300	45,100	-200	-0.4%	1,000	2.2%
State Government	83,800	84,300	84,300	-500	-0.6%	-500	-0.6%
Local Government	198,100	198,600	195,100	-500	-0.3%	3,000	1.5%
* data adjusted for seasonal factors				Jobs	Pct.	Jobs	Pct.