



NEWS RELEASE

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FORMER UNIT PARTS COMPANY EMPLOYEES DECLARED ELIGIBLE FOR ADDITIONAL BENEFITS

Special Status Granted to Laid-off Company Employees Under Trade Act of 1974

OKLAHOMA CITY, OK – Displaced workers of Unit Parts Company in Oklahoma City and Edmond are now eligible for the Trade Readjustment Assistance (TRA) program. TRA provides additional unemployment benefits to those who lose jobs or a significant number of work hours due to increased imports or a shift in production out of the country. The goal is to help laid-off workers return to suitable employment as quickly as possible.

A recent U.S. Department of Labor ruling found that former Unit Parts Company workers meet all requirements to receive TRA according to the Trade Act of 1974 (19 USC 2273). Workers must meet three criteria to qualify: (1) they must be laid off or threatened with layoff; (2) employer sales or production must have decreased; and (3) increased imports of products like or directly competitive with products made by the firm must contribute to layoffs or the threat of layoffs. Workers must also be enrolled in training either eight (8) weeks after certification or 16 weeks after their last qualifying separation, although the state waives this requirement for some people.

The ruling also found former Unit Parts Company workers are eligible for Alternative Trade Adjustment Assistance (ATAA). This program for workers 50 years of age and older provides an alternative to regular TRA benefits. ATAA allows older workers, for whom retraining may not be suitable, to accept reemployment at a lower wage in return for a wage subsidy.

The USDOL report concludes “all workers of Unit Parts Company, a Remy Inc. Company, Oklahoma City, OK and Unit Parts Company, a Remy Inc. Company, Edmond, OK who became totally or partially separated from employment on or after June 22, 2004, through two years from the date of certification, are eligible to apply for adjustment assistance...and are also eligible to apply for alternative trade adjustment assistance...” The first day of eligibility (date of certification) is July 11, 2005. Former employees who would like to take advantage of this assistance should contact their nearest Workforce Oklahoma Center at 1-888-980-WORK (9675).

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