



Economic Research & Analysis

...Bringing Oklahoma's Labor Market to Life!

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STATE CONTINUES OVER-THE-YEAR RECOVERY IN JULY

- Oklahoma's statewide **non-seasonally adjusted unemployment rate** fell to 3.8 percent in July 2006, as **non-seasonally adjusted employment** (-5,743 persons), **labor force** (-10,686 persons) and **unemployment** (-4,943 persons) all dropped over the month.
- Despite the non-seasonally adjusted improvement, Oklahoma's **seasonally adjusted unemployment rate** increased to 4.0 percent (+0.1 percent) in July 2006. The state's **seasonally adjusted labor force** (-4,428 persons) and **employment** (-6,272 persons) both fell, as **seasonally adjusted unemployment** added 1,844 (+2.7 percent).
- This data reflects a labor market with overall stability that is showing slight softness in the most recent period. Over the year, non-seasonally and seasonally adjusted data followed similar patterns, as **employment** and **labor force** grew, and **unemployment** contracted during the July-to-July period.

Month	Non-seasonally Adjusted				Seasonally Adjusted			
	Labor Force	Employment	Unemployment	Unemp. Rate	Labor Force	Employment	Unemployment	Unemp. Rate
Jul '05	1,756,556	1,682,595	73,961	4.2%	1,743,447	1,667,333	76,114	4.4%
Aug '05	1,743,431	1,671,191	72,240	4.1%	1,746,832	1,669,933	76,899	4.4%
Sep '05	1,746,485	1,674,549	71,936	4.1%	1,749,834	1,672,385	77,449	4.4%
Oct '05	1,759,920	1,689,483	70,437	4.0%	1,751,626	1,674,685	76,941	4.4%
Nov '05	1,762,998	1,693,150	69,848	4.0%	1,751,850	1,676,846	75,004	4.3%
Dec '05	1,753,184	1,683,787	69,397	4.0%	1,752,851	1,678,843	74,008	4.2%
Jan '06	1,738,918	1,661,983	76,935	4.4%	1,753,575	1,685,258	68,317	3.9%
Feb '06	1,739,826	1,668,661	71,165	4.1%	1,754,172	1,690,413	63,759	3.6%
Mar '06	1,747,693	1,674,488	73,205	4.2%	1,757,040	1,686,672	70,368	4.0%
Apr '06	1,750,408	1,687,676	62,732	3.6%	1,757,866	1,688,833	69,033	3.9%
May '06	1,756,948	1,685,350	71,598	4.1%	1,758,053	1,686,010	72,043	4.1%
Jun '06	1,785,453	1,712,762	72,691	4.1%	1,760,923	1,692,838	68,085	3.9%
Jul '06	1,774,767	1,707,019	67,748	3.8%	1,756,495	1,686,566	69,929	4.0%

July 2006		Non-seasonally Adjusted			Seasonally Adjusted		
		Labor Force	Employment	Unemployment	Labor Force	Employment	Unemployment
		1,774,767	1,707,019	67,748	1,756,495	1,686,566	69,929
CHANGE	Monthly #	-10,686	-5,743	-4,943	-4,428	-6,272	1,844
	Monthly %	-0.6%	-0.3%	-6.8%	-0.3%	-0.4%	2.7%
	Annual #	18,211	24,424	-6,213	13,048	19,233	-6,185
	Annual %	1.0%	1.5%	-8.4%	0.7%	1.2%	-8.1%
Participation rate*		64.9%	62.4%	--	64.2%	61.6%	--

* Participation rate represents the ratio of Labor Force or Employment compared to the general population of Oklahoma.